



POLICY PAPER

RE: MEMBERSHIP PROTECTION RESERVE

Adopted by Executive Council: February 28, 2022

Reviewed by Advisory Committee: April 3, 2018

In February 1997 the threats to members' jobs by changes in legislation and regulations such as no fault insurance at ICBC and BCUC retail wheeling of electricity at BC Hydro had been identified, and;

The Executive Council established the Membership Protection Fund (Reserve) to enable the Local to oppose these and other encroachments on our members' jobs, and;

In the ensuing nine years, the Membership Protection Reserve has helped protect and preserve jobs not only at ICBC and BC Hydro but also at FortisBC, Coast Mountain Bus Company, TransLink, Accenture, Hastings Park, Teletheatre and BCAA, and;

The Executive Council established the Membership Protection Fund (Reserve) acknowledging the need for MoveUP to be able to effectively and quickly respond to these pressures on the membership.

Therefore be it resolved:

That MoveUP shall continue to maintain a Fund known as the Membership Protection Reserve.

The solvency of the Membership Protection Reserve shall be maintained by monies transferred into it by the Executive Council.

The Membership Protection Reserve shall be accounted for separately from all other funds of MoveUP.

Expenditures from the Reserve shall be authorized by the President and Secretary-Treasurer as required.

Financial statements of the Membership Protection Reserve shall be prepared and submitted to the Executive Board and Executive Council when required to do so by those bodies.