



ICBC: Wage Increase Under Your Collective Agreement Takes Effect May 1

Monday, March 20, 2017

To: MoveUP Members at ICBC

In the last round of bargaining, our union negotiated the inclusion of an Economic Stability Dividend (ESD) into our collective agreement. The ESD was a compromise between a provincial government that had no intention of raising wages for public sector workers, and our union, who insisted that the value of our work be recognized and that it was unreasonable to allow our wages to be further eroded by inflation.

Each November, Statistics Canada releases data that includes Gross Domestic Profit (GDP) growth for the provinces. If this number exceeds the Economic Forecast Council's prediction for GDP growth (released in the previous February), then half of the difference is used to calculate an ongoing general wage increase (GWI) for collective agreements that include the Economic Stability Mandate. For example, if real GDP is 0.3% above forecast, then a 0.15% GWI would result.

The ESD from the 2016 calculation is 0.35% and will be added to our next GWI of 1% which will happen on May 1. The **new wage** scales (2017-2019) are <u>attached here</u>.

Don't forget, there will be a further 0.8% wage increase on July 1 this year as well. I recommend that you confirm in May and again in July that your wages have been correctly adjusted.

In solidarity,

Annette Toth, Vice-President

MoveUP

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